

Message Text

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ACTION TRSE-00

INFO OCT-01 ARA-11 ISO-00 EB-08 AID-05 OIC-02 COME-00
OMB-01 XMB-02 CIAE-00 INR-10 NSAE-00 SSO-00
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R 122040Z SEP 78
FM AMEMBASSY SANTO DOMINGO
TO SECSTATE WASHDC IMMEDIATE 6003

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E.O. 11652: N/A
TAGS: EFIN, DR
SUBJECT: IMF/IBRD MEETING: US/GODR BILATERAL

REF: SANTO DOMINGO 4903

1. CENTRAL BANK HAS CONFIRMED THAT SECRETARY OF STATE FOR FINANCE MANUEL JOSE CABRAL IS PLANNING TO BE IN WASHINGTON SEPTEMBER 28 AND SEPTEMBER 29. THE SOLE PURPOSE OF HIS VISIT WOULD BE TO ATTEND BILATERALS REQUESTED PER REFTEL. CABRAL IS HOPEFUL THAT BILATERAL CAN BE SCHEDULED FOR ONE OF THESE TWO DAYS, AND THAT SECRETARY BLUMENTHAL WILL PARTICIPATE.

2. CABRAL, A HARVARD-EDUCATED ECONOMIST WHO ALSO STUDIED IN ENGLAND AND THE HAGUE, IS BELIEVED TO BE ONE OF PRESIDENT GUZMAN'S KEY ECONOMIC ADVISORS. COMPLETELY BILINGUAL, AND AT AGE 40 AN INDEPENDENTLY WEALTHY BUSINESSMAN, HE IS ONE OF THE BEST EXAMPLES OF PROFESSIONALISM IN THE GUZMAN CABINET. IT IS ANTICIPATED THAT THE SECRETARIAT OF FINANCE, UNDER THE LEADERSHIP OF CABRAL, WILL PLAY A SIGNIFICANTLY EXPANDED ROLE IN QUESTIONS RELATED TO DOMINICAN ECONOMIC POLICY.

3. THE OTHER KEY DOMINICAN OFFICIAL THAT WOULD PARTICIPATE IN BILATERAL IS EDUARDO FERNANDEZ, GOVERNOR OF THE CENTRAL
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BANK. FERNANDEZ, AGE 42, IS A SUCCESSFUL CPA WHO WORKED FOR GULF AND WESTERN FOR SEVERAL YEARS PRIOR TO OPENING HIS OWN ACCOUNTING FIRM. HE WAS PRESIDENT OF THE AMERICAN CHAMBER OF COMMERCE (1977), PRESIDENT OF THE DOMINICAN DEVELOPMENT FOUNDATION (1977), AND DEEPLY INVOLVED IN A HOST OF OTHER CIVIC ACTIVITIES. FERNANDEZ IS BILINGUAL. THE CENTRAL BANK HAS TRADITIONALLY BEEN THE MOST IMPORTANT ECONOMIC

AGENCY IN THE GODR.

4. EMBASSY (AND GODR DEL) RECOGNIZES THAT DATES SUGGESTED FOR PROPOSED BILATERAL WILL BE SOUGHT AFTER BY NUMEROUS OTHER DELEGATIONS. WE HAVE ADVISED GODR DEL THAT SCHEDULING OF BILATERALS WILL NOT BE FINALIZED UNTIL SHORTLY BEFORE IMF MEETING. HOWEVER, WE WOULD APPRECIATE BEING ADVISED AS SOON AS DECISIONS ARE TAKEN AS TO THE APPROVAL AND SCHEDULING OF THE REQUESTED BILATERAL.
YOST

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Message Attributes

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